

In attendance: Morgan Stein, Carey Killen, Randy Bernstein, Dan Ambrose, Paul Schmidt, Kirstin Henry-Lea, Steve Richards, Wendy Pierpont, Dena & Cindy Roe.

Review of meeting minutes from the October meetings were reviewed and approved.

1. Financial Update by Morgan:

Endowment: Current market value of the endowment fund is \$67,193.20.

Total Cash, Bank and restricted Holding balance is: \$146,565.62.

The Jarrod L Grant Memorial fund balance is: \$14,484.02.

The previous grant funds have all been allocated so there is a zero balance, however there is still \$4,700 that remains undistributed.

2. Celebrate South Recap:

The total income for Celebrate South dinner based on ticket sales, donations and sponsors was \$25,504.44 and the total expenses for Food, Beverages, staffing, venue, signage and sound system was \$23,689.23. The net result was a gain on the dinner of \$1,815.21.

The fundraising part of the event raised a total of \$24,265.60 for Friends of South which is rounded up to \$26,000 after including profit from the dinner portion.

It was proposed and approved to allocate \$10K to the Endowment in order to top it up to \$100,000 and to allocate \$14,000 to the 2023 Friends of South Grants.

It was also proposed and approved to make a donation to the orchestra of \$200 and to create an account for Orchestra at OCCU.

There was discussion about how to get more attendees at the Celebrate South event in the future in order to increase the fundraising for FOS. One suggestion was to move the event to the Spring, so that parents have more time to learn about Celebrate South. Other suggestions were to include more activities/participation from different student groups at South in order to get a higher turnout. No decision was made on this.

3. 2022 Grant for Swimming

It was confirmed that the Swim Team will not need to pay for pool rental for this season. Therefore the \$3,000 allocated during the 2022 grant process is not needed. However, representatives from the Swim Team were informing if it is possible to get some funds for this season. The main items needed are: 16 stopwatches (\$500), a new starter box

\$1,000 and possibly caps with names on them.

It was proposed and approved to move the \$3,000 previously allocated to the Swim Team to an OCCU account for Swimming and let the Swim Team manage their funds.

4. Axe HoF Sign for SEHS Gym Foyer:

It was discussed about the design and implementation of a sign board in the foyer of the Gym. This would also be a place to highlight sponsors. There is a design available but no costing yet. Carey would discuss with Dave and look into this topic.

5. Additional participation in FOS Board:

Dan and Morgan highlighted the need to increase the participation in the FOS meetings to get more parents and groups involved. It will be hard to maintain over time if there are just a few people participating. It was decided to require all South Groups who maintain a bank account with FOS – OCCU, to have a representative attending the monthly meetings. This will allow for better participation and ideas in order to maintain the continuity of the FOS board over time. Not all attendee's need to be board members but groups do need have one designated person to attend the meetings.

6. Upcoming meetings for 2023:

January 9th

February 13th

March 13th

April 10th

May 8th

NEXT MEETING WILL BE JANUARY 9th. AT 6:00 PM AT SOUTH EUGENE LIBRARY.