

**Friends of South Board Meeting Minutes:
ANNUAL BOARD MEETING**

01/09/2023

In attendance:

Morgan Stein, Josh Barbour, Mike Ignatius, Rob Cohen, Wendy Pierpont, Claire Shanley, Michael Rangeloff, Sue Ann Rangeloff, Rico Lea, Brian Fry, Paul Schmidt, Steve Richards, Cindy Roe, Bobby Gibson, Kirsten Henry-Lea, Esther Streisfeld, Sarah Butler, Chad Kessler, Carey Killen, Molly Hylton, Dan Ambrose & Lina Shanley.

Morgan called the meeting to order and welcomed many new faces to the Annual Meeting.

1. Financial Update by Morgan for year ending 2022:

Endowment: The basis amount is \$100,000 and the current market value of the endowment fund is \$82,775.18. In 2022 there was a total of two distributions (June '22 for \$1,891 and December '22 for \$1,892). For 2023 the distribution amount will remain at 4.2%.

Total Cash, Bank and restricted Holding balance is: \$151,971.64

The Jarrod L Grant Memorial fund balance is: \$17,280.35

There is \$14,000 in Restricted funds that will be available for the 2023 Grant Awards.

There is only one grant for 2022 that has not been distributed, which is \$1,000 for the IOP program for bicycles.

Acceptance of the December 2022 Accounts was Proposed and Confirmed.

2. Nominations for 2023 Board Members:

Morgan reviewed the purpose of the Friends of South board and all attendees were able to have any questions answered regarding Friends of South. The available positions on the board were reviewed and explained.

The following people have been nominated and elected as the new FOS Board members for 2023:

<u>President:</u>	Steve Richards
<u>Vice President:</u>	Wendy Pierpont
<u>Treasurer:</u>	Morgan Stein
<u>Secretary:</u>	Esther Streisfeld
<u>Media:</u>	Cindy Roe

Members at large:

Robert Gibson

Paul Schmidt

Rico Lea

Kirsten Henry-Lea

Sarah Butler
Josh Barbour
Dan Ambrose

The Annual Meeting was adjourned. All attendees were invited to stay for the continuation of the January FOS meeting:

1) 2023 Grant Committee:

The most pressing issue is to set-up a grant committee and start working on the 2023 Grant application procedure. In 2022, the deadline for the Grant applications was March 31, 2022.

It was proposed and accepted that Paul Schmidt and Kirsten Henry-Lea will Co-Chair the 2023 Grant Committee. Information from last years application form will be forwarded to them by Cindy and during the February meeting, the 2023 grant due dates and details needs to be discussed.

2) There were no concrete decisions for assigning the other FOS Board roles but this can be done during any future board meetings. Both Bobby and Molly have expressed interest in Event planning or the annual Celebrate South event.

3) Upcoming meetings for 2023:

February 13th
March 13th
April 10th
May 8th
June 12th

NEXT MEETING WILL BE FEBRUARY 13th. AT 6:00 PM AT SOUTH EUGENE LIBRARY.